

**SUMMARY OF THE REGULAR MEETING OF THE
ARIZONA STATE RETIREMENT SYSTEM
EXTERNAL AFFAIRS COMMITTEE**

**HELD ON
Friday, August 4, 2006
10 a.m., MST**

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14th Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chairperson, called the meeting to order at 10 a.m.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Jaime Gutierrez, Chairperson – Teleconferenced
 Mr. Steven Zeman, Vice-Chairperson - Teleconferenced
 Dr. Keith Meredith - Teleconferenced

Excused: Mr. Christopher Harris

A quorum of the Committee was present for the purpose of conducting business.

2. Approval of Minutes of the July 7, 2006 EAC Meeting

Mr. Zeman moved that the External Affairs Committee approve the minutes of the July 7, 2006 EAC meeting.

Dr. Meredith seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved.

3. Presentation, Discussion and Appropriate Action Regarding Notice of Proposed Rulemaking for Article 5, Purchasing Service Credit. Ms. Nancy Johnson, Rules Coordinator, presented the Notice of Proposed Rulemaking for Article 5, Purchasing Service Credit. Ms. Johnson noted that subsequent to the current rules becoming effective June 30, 2005, the ASRS has identified several areas in the rules that need adjustment for the Service Purchase program to conform to State and Federal law, run more smoothly and treat all members fairly. This rulemaking makes those adjustments. Dr. Meredith suggested minor technical changes.

Mr. Zeman moved that the External Affairs Committee recommend to the Board that the Board approve the Notice of Proposed Rulemaking for Article 5, Purchasing Service Credit.

Dr. Meredith seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions, and 1 excused the motion was approved.

4. Future EAC Agenda

- 1.) The next EAC is scheduled for Wednesday, August 30, 2006, at 10 a.m.
- 2.) Proposed rules.
- 3.) Agency communications program discussion.

5. Call to the Public

There were no comments from the public.

6. Adjournment of the ASRS External Affairs Committee

Mr. Gutierrez moved that the External Affairs Committee adjourn.

Mr. Gutierrez, Chairperson of the EAC, adjourned the August 4, 2006 meeting at 10:15 a.m.

Respectfully Submitted by,

Michelle Fink
Committee Secretary

Date

Patrick M. Klein
Assistant Director, External Affairs